

Bharat Aluminium Company Limited (BALCO)

WATER POLICY

POLICY No: BALCO/POLICY/07

ISSUE No. 6

ISSUE Date: 20/02/2023

At BALCO we recognise the social, economic, environmental, and cultural value of water and the increasing global concern of water scarcity. Water is a key resource for all our operations - required for the health and wellbeing of employees and at every stage of an operation's life cycle, including closure. The dependency and impact on a shared resource creates material risk for our business, which requires effective management that balances the needs of many different users.

BALCO will:

- Comply with applicable national, regional and local regulations on water;
- Respect that water is a shared resource between industry, communities and ecology and ensure that our operations do not negatively impact that shared balance;
- Publicly report on the company's water performance using consistent industry metrics and recognized approaches;
- Undertake periodic water-risk management that inform the company's water management strategies;
- Avoid pollution of surface water, ground water and other water resources. We will apply a zero-discharge philosophy wherever possible and treat all wastewater to good international practice before discharging to the environment;
- Ensure that water and waste-storage facilities are engineered and maintained to good international standards;
- Understand our water footprint at all our projects and operations, and maintain a water-balance that minimises the amount of freshwater consumed;
- Identify water conservation projects through reduction, recycling and reuse and monitor progress against water consumption reduction targets across our businesses;
- Participate in local or regional water catchment planning activities to secure sustainable water resources for our operations and the activities of other users;
- Determine baselines and develop ongoing monitoring of water quality;
- Work with communities and communicate with all our stakeholders on the progress and performance of water conservation and management.

Business leaders will be held accountable for water - related performance and line managers are responsible for the full implementation of the water related standards. We will measure and report performance on a periodic basis to ensure on-going management of water resources including the sharing of good practices throughout the Vedanta organization. The content and implementation of this policy will be reviewed periodically.