

Bharat Aluminium Company Limited (BALCO)

BIODIVERSITY POLICY

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Protecting and enhancing biodiversity is an integral part of Vedanta's commitment to sustainable development. We are conscious of the potential impacts and dependencies of our business on the environment in general and on biodiversity. Integrating the need for biodiversity conservation into operational decision-making processes and taking measures to minimize impacts is a commitment across the company with a vision of Nature positive. We are conscious that biodiversity is a complex phenomenon that needs to be identified, understood, and valued from a biological and societal (i.e., in terms of ecosystem services) perspective. We believe that our performance on biodiversity conservation will create long-term value for our business.

BALCO will:

- Prevent where possible or minimize and mitigate biodiversity risks throughout our businesses. We will manage our operations in a manner that allows biodiversity conservation to be integrated with business needs throughout the project lifecycle, including decommissioning, closure, and rehabilitation;
- Achieve No-Net Loss at our project operations through implementing the mitigation hierarchy by avoiding, minimizing and restoring the direct impacts and offsetting the residual impacts;
- Ensure that when we operate in or near areas declared as biodiversity hotspot area, ecologically sensitive zones, IUCN Category I-IV protected areas, nearby world heritages sites & areas having critical habitat and ecosystems, we will operate on the principles of nature positive;
- Comply with local, regional and national legislative requirements, and applicable international conventions on land management degradation, ecological restoration and biodiversity conservation management;
- Identify and assess the biodiversity risk status and value before the start of a new project and monitor impacts over the project lifecycle;
- Consider the impacts of our business and operations on ecosystem services and identify the risks related to priority ecosystem services;
- Ensure the conservation of threatened, rare and endemic species and develop Biodiversity Management Plans focusing on species and habitat enhancement measures in consultation with relevant stakeholders and affected communities and high priority conservation areas;
- Raise awareness amongst our employees and other stakeholders to enhance knowledge and understanding of biodiversity and ecosystem management issues in own operations and supply chain and conservation issues;
- Encourage continuous improvements in biodiversity performance through specific targets indicators and include key stakeholders for effective management and implementation and include "Nature Based Solutions" approach in the business decision making;

Business leaders will be held accountable for biodiversity-related performance and line managers are responsible for the full implementation of the biodiversity related standards. We will measure and report performance on a periodic basis to ensure ongoing management of biodiversity including the sharing of good practices throughout the organization. The content and implementation of this policy will be reviewed periodically and updated, as necessary.