

FIRM, FUTURE, FORWARD.

INTRODUCING THE
VEDANTA ESG APPROACH
& COMMITMENTS TO NET ZERO





ABOUT US

Vedanta Limited is one of the world's foremost natural resources conglomerates, with primary interests in zinc-lead-silver, iron ore, steel, copper, aluminium, power, oil and gas. With world-class, low-cost, long-life strategic assets based in India and Africa, we are well-positioned to create long-term value for our stakeholders with superior cash flows and our commitment to create positive, transformational impact on the communities in which we operate.

We are keenly focused on extending our 'People and Planet First' approach across our value chain, and work in close partnership with our extensive business partner network to achieve a sustainable future.

In FY2022, we refreshed our vision to 'Transforming for Good', with three pillars that focus on

- **Transforming the Planet**
- **Transforming Communities**
- **Transforming the Workforce**

Under these pillars, Vedanta has committed to nine aims to create a positive social impact while minimizing harm to society and the environment.



PILLAR 1: TRANSFORMING COMMUNITIES

To achieve long-term success, we prioritize the wellbeing of the communities we operate in. We aim to build trust and make a positive impact through transparent and consultative practices, maintaining our 'Social License to Operate'.



01

Keep community welfare at the core of business decisions

As a socially responsible organization, we commit to responsible mining and manufacturing, ensuring no harm to local life or the environment. We support vulnerable communities like indigenous people and promote local economic growth.

02

Empowering over 2.5 million families with enhanced skills

We leverage our scale and expertise to deliver meaningful and sustainable social impact. Our community development programs focus on skilling women, youth, and farmers, promoting entrepreneurship and community-owned enterprises.

03

Uplifting over 100 million women and children through Education, Nutrition, Healthcare and Welfare

We promote equitable distribution of resources, equal access to education, healthcare, nutrition, sanitation, etc. Education enhances work skills, empowering individuals to improve their lives and communities.

PILLAR 2: TRANSFORMING THE PLANET

As a natural resource company, we value the environment and acknowledge our responsibility to minimize any impact on air, water, soil, and biodiversity. Our commitment to environmental responsibility includes reducing carbon emissions, ensuring water security, and adopting green technologies to improve our operations and processes. We are increasing our investments in sustainable technologies to generate long-term value for stakeholders while minimizing our environmental impact.

A photograph of a man wearing a pink shirt and a yellow headscarf, working in a field. He is holding a tool and appears to be engaged in agricultural work. The background is a lush green field with tall grass.

04

Net Zero Carbon by 2050 or sooner

We support the Paris Agreement to limit global warming to below 2 degrees and pursue efforts to limit warming to 1.5 degrees. To meet these crucial goals, we have set ambitious targets to reduce carbon emissions and improve our energy efficiency, driven by ten commitments to achieving Net Zero.

05

Achieving net water positivity by 2030

We prioritize efficient water use and giving back more water to the environment than we take. Not only are we exploring less water-intensive technologies and embedding circularity in our water management, but also ensuring water security in areas where we operate by replenishing water in community sources.

06

Innovations for a greener business model

We believe that our sector has a significant role to play in the transition to a low-carbon future and the emergence of a green economy. Constant innovation and adoption of technologies that improve our operational and energy efficiency and reduce our carbon footprint together with the embedding of circularity in our processes are helping us deliver on our commitment.

PILLAR 3: TRANSFORMING THE WORKFORCE

In today's dynamic business environment, characterized by rapid technological advancements, unforeseen risks, geopolitical factors, and a changing workforce, organizations must adopt bold strategies to manage employees. At Vedanta, we are revolutionizing talent acquisition, providing opportunities for continuous learning, and prioritizing a positive employee experience. Additionally, we are committed to maintaining a safe workplace for all employees and business partners.



07

Prioritising safety and health of all employees

Our occupational health and safety approach is proactive, striving towards a Zero Harm work environment. Through constant monitoring, training, and leadership, we promote a safety culture where everyone is responsible for workplace safety. Our employees are empowered to refuse work that they believe is unsafe for themselves or others.

08

Promote gender parity, diversity, and inclusivity

At Vedanta, we take pride in our inclusive and diverse workplace culture. Our team's diversity in experiences, skills, and perspectives makes us stronger and better equipped to tackle tomorrow's challenges. Inclusivity fosters a sense of value among all employees, encouraging them to bring their best selves to work.

09

Adhere to global business standards of corporate governance

We believe sound corporate governance is the cornerstone of sustainable and successful businesses. Our robust governance structure aligns with global best practices, ensuring transparency, accountability, and integrity in all interactions with our stakeholders.

OUR TEN COMMITMENTS TO NET ZERO:

1. Net Zero Carbon by 2050 or sooner
2. Use 2.5 GW of Round-The-Clock (equivalent) Renewable Energy and reduce absolute emissions by 25% by 2030 from a FY2021 baseline
3. Aim to spend US\$5 billion over the next 10 years to accelerate the transition to Net Zero carbon
4. No additional coal-based thermal power and use of coal-based power only till the end of the existing power plants' life
5. Decarbonize 100% of our Light Motor Vehicle (LMV) fleet by 2030 and 75% of our mining fleet by 2035
6. Commit to accelerate adoption of hydrogen as fuel and seek to diversify to hydrogen fuel or related businesses
7. Ensure all our businesses account for their Scope 3 GHG emissions by 2025
8. Work with long-term Tier 1 suppliers to submit their GHG reduction strategies by 2025 and align with our commitments by 2030
9. Disclose our performance in alignment with Taskforce on Climate Related Financial Disclosures (TCFD) requirements
10. Help communities adapt to the impacts of climate change through our social impact and CSR programmes

Stay tuned for more on how
you can partner with us on this journey.

Click [here](#) to read our latest Sustainability Report!